



UCURRENCIES

**INSTRUCTIONS
&
KNOWLEDGEBASE**



VERSION 1.0

HOW TO USE

PRE-REQUISITES

A) Must be using a **desktop browser** that has Web3 extensions available such as Google Chrome, Mozilla Firefox, Opera or Brave Browser. You can also use Firefox on a **mobile device**.

B) Install a Web3 extension such as **MetaMask** (<https://metamask.io>). This is available usually from the site itself or from something like the **Chrome Web Store**.

C) Have some Ether (ETH) ready to pay for transaction fees. You would need about \$2.00 USD worth of ETH at most times.

D) Have some Universal Cash (UCASH) ready to convert to your created uCurrencies or other available ones.

STEP 1

Go to <https://ucurrencies.com> and input the details of the new uCurrencies you'd like to create in the form fields and click create.

STEP 2

On the same page, approve some UCASH for the smart-contract to spend on your behalf to convert to uCurrencies.

STEP 3

Go to the convert page, select a start and end currency, the amount you wish to convert, and click convert.

YOU ARE DONE !

Simple right? You now have some (or all) of the uCurrencies you have created and can send, use or hold it any way you want. Check the following pages for more information about the uCurrencies DApp.

TIPS & TRICKS

CREATING UCURRENCIES

uCurrencies Name:

Use a name that is memorable (or not), preferably not already taken/developed on (check CoinMarketCap) and one that reflects what you're trying to accomplish with your uCurrencies. We've found that the shorter the name, the more users remember it!

Ticker:

A ticker is something that identifies your uCurrencies on exchanges, wallets, smart-contracts, blockchain explorers and other places in the cryptocurrency industry. Use one that is already not taken (or under active use) and sticks to certain industry standards. The usual ticker lengths are from 3 to 5 characters, but longer (or shorter ones) do exist.

Decimal Places:

The amount of decimal places for uCurrencies can be from 0 decimals to 18 (the same as ETH). If your peg (more about that next) is high (ie. 1 UCASH = 10,000 UNEW), then we suggest you use lower decimal places. If your peg is low (ie. 1 UCASH = 0.00001 UNEW), then we suggest you use a higher number of decimal places. It's really up to you in the end, but we hope that the decimals fit the uses that you envision for your uCurrencies.

Peg to UCASH:

The peg is the magic ingredient that make uCurrencies very different from creating your own ERC20 standard token. Essentially, you can choose how much UCASH your uCurrencies are backed by when first creating the contract. If you choose a 1:1 ratio, then each one of your uCurrencies coins converted to must first have one UCASH that has to be locked in the smart-contract to receive it. Users can also convert the uCurrencies back to UCASH at anytime according to the peg. If you choose a 1 UCASH : (Some High Number), then you can abstract away the underlying value of the peg and have something more independent. The most important part is that you can always go back to UCASH.

Max Amount:

The max amount (or limit) of your uCurrencies is the total amount that can ever be in existence at the same time. That means if you select 500 as the max amount, then only 500 of your uCurrencies can ever exist together. If the max amount limit has been reached, no one else can convert to more of your uCurrencies until someone converts their uCurrencies of the same type back to UCASH. This opens up more of that currency for another user to convert from UCASH to. Usually up until the max limit is reached, your uCurrencies will have the exact same value as the proportionally pegged UCASH in the contract. After the max limit is reached, your uCurrencies now has the possibility of increasing its value above and beyond that of the backing UCASH. This raises some interesting crypto economic strategies, and there are decisions you must make before picking a value. You can also leave this empty to match the UCASH Max Supply + Peg.

SERVICES & FEES

CREATING UCURRENCIES

The fee to create your uCurrencies is only the Ether (ETH) required to pay for the mining of the contract creation transaction. Additional ETH fees may apply for approving the contract to spend UCASH on behalf of you to convert, or when transferring UCASH to the contract to receive back uCurrencies of your choice (and vice-versa). We do not directly charge any fee for ourselves for these capabilities, but do have available a concierge service for individuals who want someone to manage the process.

CONVERT AUTOVIEW

In the near future, we will have an “approved” and uncensored list of all uCurrencies ever created on the smart-contract. This approved list will draw information from a pre-approved number of uCurrencies and list them for all users to see on the ucurrencies.com site. There will be a button that allows users to see the full uncensored list at any time as well. The reason this feature is planned is to discourage the creation of undesirable uCurrencies and to stop scams/problems that may arise. This will also help sorting through the overwhelming amount of uCurrencies that may be created in the future. This fee is planned to be 21,000 UCRNC (UCURRENCY) for the process of approval.

DEX LISTINGS

The uCurrencies Decentralized Exchanged (DEX) allows trading of UCASH and other uCurrencies for ETH directly through a smart-contract. It also allows the trading of any ERC20 (even if not directly listed on the exchange coin lists) by way of inputting the smart-contract address of the token in question. If a user wants their uCurrencies listed directly on the site with its own custom URL link, then an initial fee of 210,000 UCRNC applies for the application process.

CUSTOM SUBDAPP

uCurrencies creators can receive their own sub-DApp on a subdomain. If the uCurrencies ticker was UNEW, then the subdomain would be <https://unew.ucurrencies.com>. To get their own sub-DApp, an initial fee of 2,100,000 UCRNC would be applicable. Additional fees would apply for custom branded DEX, Markets Page and external custom URLs.

OTHER FEES

On top of these fees, we are also planning on charging for reviews on the markets page (in-depth research and information about uCurrencies) and other features. This may include branding, marketing, development and other services that users and businesses



UCURRENCIES

CONTACT INFO

Email: info@ucurrencies.com

Website: <https://ucurrencies.com>

Telegram: <https://t.me/ucash>

